

U.S. Persons

You are considered a "US Person" if either of the following applies to you:

1. You are a US citizen (sole or dual citizenship)
2. You are a US resident for US tax purposes because
 - a. You are in the possession of a US Green Card (irrespective of expiry date). A US Green Card means a US alien registration card as a lawful permanent resident issued by the US Citizenship and Immigration Service (USCIS). An individual who, at any time during the calendar year, has been admitted to the U.S. as a lawful permanent resident is a resident alien for that year. An individual ceases to be a lawful permanent resident if the status was revoked or determined to have been abandoned.)
 - b. You meet the substantial presence test. You are considered a US resident for US tax purposes if you meet the Substantial Physical Presence Test. You meet this test if you were present in the US on at least (i) 31 days during the current calendar year, and (ii) 183 days cumulatively during the current and two preceding calendar years, according to the following formula: [number of days in the current year] + [number of days in the first preceding year x 1/3] + [number of days in the second preceding year x 1/6] ≥ 183.
 - c. You are a U.S. taxpayer for any other reason. Other reasons for being treated as a U.S. resident for U.S. tax purposes are e.g. dual residency, being a non-U.S. spouse filing jointly a U.S. tax return with a U.S. spouse or relinquishing U.S. citizenship or long-term permanent residency in the U.S. Please note that owning real estate in the U.S. or equity and debt interest in U.S. entities (e.g. in a U.S. partnership) does not by itself result in being a resident of the U.S.

Information regarding Double Taxation Treaties

If a double taxation treaty between the USA and the Client's primary country of residence exists, the Client asks for and the Bank grants to the Client, in principle, a reduction of the US withholding tax on income of US origin. Further, the Client confirms that he/she is the beneficial owner of the assets/securities held and the income generated therewith in accordance with US tax law.